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THE 2021 OUTLOOK FOR SENIOR EXECUTIVES: PROCEED WITH CAUTION
Trends Show That The Nation’s Once-Secure Top-Level Positions Are Now Fraught With Uncertainty

Radnor, PA (January 2, 2021) – In the not too distant past, ascending the corporate ladder assured management professionals of a bigger office, a healthier compensation package and a more secure future. But today, executives are being told: Don’t get too comfortable in that corner office and don’t buy that new boat you’ve always dreamed of, because your job is just as vulnerable as everyone else’s. Ford R. Myers, President of *Career Potential, LLC*, a premier career consulting firm based in Radnor, Pennsylvania, sees first-hand how the role of the senior-level executive has changed – and will probably continue to change – in the year ahead.

“I counsel a variety of clients every day – many of whom had been with the same company for 20 or more years. These are individuals who worked their way up the corporate ladder, felt they had proven their value, then were unceremoniously dismissed from their positions as if they just came off the street as a new hire,” said Myers in a recent interview. “The attitude toward senior-level executives and the role they play within a company has drastically changed in recent years. It’s our job at *Career Potential* to re-instill the client’s confidence, analyze his or her strengths and weaknesses, and ‘re-package’ that individual for the current job market.”

Myers sees several trends taking place with regard to senior-level executive job stability and security, including:

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Trend 1:

More and more positions, even at senior levels, are now being offered on a contract or temporary basis. The position, in these cases, lasts only as long as is needed to fulfill the employer's contract with their client. This requires job seekers to think differently – more like an independent consultant who works on assignment – rather than in a permanent job. In many business sectors and industries, it could be said that the “permanent, full-time job” no longer exists, as we knew it. This trend also puts the responsibility on the part of the executive to consistently promote and market himself or herself – for the next opportunity and the one after that.

Trend 2:

Companies are still very cautious and careful about making any hiring decisions of high-paying senior management positions. Executives seeking such jobs must now “sell themselves” more than in the past. They need to demonstrate just how they will enhance the company’s productivity, efficiency and profitability – or they probably won't get the offer. This means that the job seeker really needs to take responsibility for learning how to effectively present and market himself or herself. Just having the right job titles on one's résumé or having the appropriate technical skills for the job are no longer enough.

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Trend 3:

Executives are receiving smaller career transition programs than ever before from the large outplacement firms – and most are getting no career transition programs at all. This leads many to seek out their own career consulting support from smaller, more personal firms like *Career Potential*.

“At *Career Potential*, we counsel our clients on topics they never thought they would have to worry about again in their careers – like self-marketing, networking, interviewing and negotiating. In the end, the majority of our clients are actually thankful for the experience and land jobs that are a much better ‘fit’ for them than those they had previously,” said Myers.

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